

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

FEDERAL INTERNATIONAL (2000) LTD

Securities

FEDERAL INT(2000) LTD - SG1BF9000004 - BDU

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

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Submitted By (Co./ Ind. Name)

Noraini Latiff

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[Federal - Announcement pursuant to Rules 706A.pdf](#)

Total size = 126K MB



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Federal International (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the completion of liquidation and amalgamation of the following subsidiaries that occurred during the first half year ending 31 December 2024:

(i) Liquidation of Alton International (Thailand) Co., Ltd.

Alton International (Thailand) Co., Ltd. (“**AIT**”), a dormant wholly-owned subsidiary of the Group, which was incorporated in Thailand, was liquidated on 6 June 2024. The liquidation of AIT is not expected to have material impact on the earnings per share or net tangible assets per share of the Company and the Group for the financial year ending 31 December 2024.

(ii) Amalgamation of wholly-owned subsidiaries

Alton International (S) Pte Ltd (“**AIS**”) and Federal Hardware Engineering Co. Pte Ltd (“**FHEC**”), both wholly-owned subsidiaries of the Company, have amalgamated, with FHEC continuing as the surviving entity (the “**Amalgamation**”). Principal activities of AIS and FHEC are identical, which are trading in flowline control materials and services and investment holding. The Amalgamation is effective from 13 March 2024.

The Amalgamation is not expected to have material impact on the earnings per share or net tangible assets per share of the Company and the Group for the financial year ending 31 December 2024.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest directly or indirectly in the above transactions.

By order of the Board
Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
Date: 14 August 2024

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“**Federal**” and together with its subsidiaries, the “**Group**”), is an integrated service provider and procurement specialist in the oil and gas, and energy industries. The Group’s main trading business contributes more than 80% of total turnover. The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“**PTG**”). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina, Saka Sidayu, and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

The Group also specializes in turnkey fire detection, control and suppression projects which includes the design, engineering, supply, installation and testing & commissioning, servicing and maintenance. Over the years, strategic partnerships with leading global fire detection and suppression manufacturers attest to the Group’s professionalism and integrity as a reliable fire suppression solution provider.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading (“**FSO**”) vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES.

Over the years, Federal is proud to have been awarded ISO certification, an internationally recognised standard that ensures we meet the needs of our clients through an Integrated Management System.