# ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE **LISTING MANUAL**

**Issuer & Securities** 

Issuer/ Manager

FEDERAL INTERNATIONAL (2000) LTD

**Securities** 

FEDERAL INT(2000) LTD - SG1BF9000004 - BDU

**Stapled Security** 

No

## **Announcement Details**

**Announcement Title** 

**Asset Acquisitions and Disposals** 

Date &Time of Broadcast

27-Feb-2025 17:40:14

**Status** 

New

**Announcement Sub Title** 

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

**Announcement Reference** 

SG250227OTHR9ZHE

Submitted By (Co./ Ind. Name)

Noraini Latiff

Designation

**Company Secretary** 

Description (Please provide a detailed description of the event in the box below)

Please see attached.

## **Attachments**



Federal - Announcement pursuant to 706A 27Feb2025.pdf

Total size = 100K MB



#### FEDERAL INTERNATIONAL (2000) LTD Incorporated in the Republic of Singapore Company Registration No. 199907113K

## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Federal International (2000) Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following disposal of subsidiary that occurred during the second half year ended 31 December 2024:

## Striking off of Federal Energi Pte. Ltd. ("FEG")

FEG, a wholly-owned subsidiary of the Company, had made an application to Accounting and Corporate Regulatory Authority ("ACRA") for striking off and was struck off ACRA's register on 7 October 2024 pursuant to Section 344A of the Companies Act 1967 of Singapore (the "Act"). The striking off of FEG does not have material impact on the earnings per share or net tangible assets per share of the Company and the Group for the financial year ended 31 December 2024.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest directly or indirectly in the above transaction.

By order of the Board Mr Koh Kian Kiong Executive Chairman and Chief Executive Officer Date: 27 February 2025

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas, and energy industries. The Group's main trading business contributes more than 80% of total turnover. The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina, Saka Sidayu and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

The Group also specializes in turnkey fire detection, control and suppression projects which includes the design, engineering, supply, installation and testing & commissioning, servicing and maintenance. Over the years, strategic partnerships with leading global fire detection and suppression manufacturers attest to the Group's professionalism and integrity as a reliable fire suppression solution provider.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES.

Over the years, Federal is proud to have been awarded ISO certification, an internationally recognised standard that ensures we meet the needs of our clients through an Integrated Management System.